

**ROSELAND PARK COUNTRY CLUB PROJECTIONS
MAY 1, 2019 - APRIL 30, 2020**

INCOME STATEMENT

NET REVENUE	2019-2020	2018-2019
Membership	\$ 90,000	\$ 96,850
Events	\$ 6,083	\$ 3,639
Rentals	\$ 6,710	\$ 6,659
Bridge	\$ 9,775	\$ 10,059
Other Income	\$ 1,048	\$ 522
Bar	\$ 9,330	\$ 8,198
TOTAL	\$ 122,946	\$ 125,927
OVERHEAD EXPENSES		
Tennis	\$ 4,179	\$ 5,919
General & Administrative	\$ 10,322	\$ 9,083
Heat, Light & Power	\$ 7,765	\$ 6,103
Property Maintenance	\$ 50,286	\$ 43,912
TOTAL	\$ 72,552	\$ 65,017
OTHER (ADD.) DEDUCTIONS		
Property Tax	\$ 8,608	\$ 8,522
Insurance	\$ 9,221	\$ 8,818
NET INCOME	\$ 32,565	\$ 43,570

CASH FLOW

OPERATING ACCOUNT	
Opening Balance May 1/19	\$ 93,899
Plus: Net Income	\$ 32,565
Transfer to Capital Reserve	-\$ 14,000
HST Payable	-\$ 4,259
CASH AVAILABLE Apr 30/20	\$ 108,205
OPERATING RESERVE ACCOUNT	
Opening Balance May 1/19	\$ 22,120
Transfer from Operating Account	\$ -
CASH AVAILABLE Apr 30/20	\$ 22,120
CAPITAL ACCOUNT	
Opening Balance May 1/19	\$ 75,194
Transfer from Operating Account	\$ 14,000
Capital Expenditures:	
Leaf Cather/Bagger	\$ 800
Parking Lot Gravel	\$ 4,975
Tennis Court Equipment	\$ 1,450
Tennis Court Light Fixtures	\$ 10,000
Dehumidifier	\$ 450
Bridge Tables	\$ 1,500
Dishwasher	\$ 6,000
Total Expenditures	\$ 25,175
CASH AVAILABLE Apr 30/20	\$ 64,019